DEPARTMI

[OMB Control No. 2900-XXXX]

Agency Information Collection Activity: Guaranteed or Insured Loan Reporting

Requirements

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995, this

notice announces that the Loan Guaranty Service, Department of Veterans Affairs, will

submit the collection of information abstracted below to the Office of Management and

Budget (OMB) for review and comment. The PRA submission describes the nature of

the information collection and its expected cost and burden and it includes the actual

data collection instrument.

DATES: Written comments and recommendations for the proposed information

collection should be sent within 30 days of publication of this notice to

www.reginfo.gov/public/do/PRAMain. Find this particular information collection by

selecting "Currently under 30-day Review - Open for Public Comments" or by using the

search function. Refer to "OMB Control No. 2900-XXXX.

FOR FURTHER INFORMATION CONTACT: Maribel Aponte, Office of Enterprise

and Integration, Data Governance Analytics (008), 1717 H Street NW, Washington,

DC 20006, (202) 266-4688 or email maribel.aponte@va.gov. Please refer to "OMB

Control No. 2900–XXXX" in any correspondence

SUPPLEMENTARY INFORMATION:

Authority: 38 CFR 36.4303.

Title: Guaranteed or Insured Loan Reporting Requirements.

OMB Control Number: 2900-XXXX.

Type of Review: New Collection.

Abstract: This information collection package seeks OMB approval of information collection requirements currently found in VA regulations, but that do not appear to have previously been approved by OMB. VA statute requires lenders to report a guaranteed or insured loan to VA in such detail as the Secretary may prescribe. 38 U.S.C. 3702(c). In cases where the loan is guaranteed, the Secretary shall provide the lender with a loan guaranty certificate or other evidence of the guaranty. Regulations codified at 38 CFR 36.4303 detail the requirements of lenders to report loans to VA in order to obtain evidence of the guaranty.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number.

The *Federal Register* Notice with a 60-day comment period soliciting comments on this collection of information was published at 87 FR 46 on March 9, 2022, pages 13371 and 13372.

Affected Public: Individuals and households.

Estimated Annual Burden: 67,452 hours.

Estimated Average Burden Per Respondent: 4.8 minutes.

<u>Frequency of Response</u>: One-time.

Estimated Number of Respondents: 843,150.

By direction of the Secretary.

Maribel Aponte,

VA PRA Clearance Officer,

Office of Enterprise and Integration/Data Governance Analytics,

Department of Veterans Affairs.

BILLING CODE 8320-01-P

[FR Doc. 2022-13257 Filed: 6/21/2022 8:45 am; Publication Date: 6/22/2022]